

## H1 2019 and 2018 Selected Financial Information

The selected unaudited consolidated financial information for the Damm Group for the six month period ended 30 June 2019 and 2018, is set out below in the following table:

### BALANCE SHEET (\*)

(Expressed in millions of euros)	<u>H1 2019</u>	<u>H1 2018</u>
Non-current assets	1,383.4	1,150.0
Current assets (1)	447.8	402.7
Total Assets/Liabilities	1,831.2	1,552.7
Equity (excluding "Treasury shares") (2)	1,018.4	958.1
Net Financial Debt (including "Treasury shares") (3)	248.5	151.0
Other liabilities (4)	564.3	443.6

### PROFIT AND LOSS ACCOUNT (\*)

(Expressed in millions of euros)	<u>H1 2019</u>	<u>H1 2018</u>
Consolidated Revenue (including "Other operating income")	653.5	590.5
EBIT (Operating profit)	65.8	58.3
Depreciation and amortisation	50.4	35.4
EBT (Pre-tax profit)	69.7	65.1
Profit attributed to parent company	53.8	50.6

(1) Excludes "Cash and cash equivalents" and "Other financial current assets".

(2) Treasury shares represent Damm shares repurchased by Damm in the delisting offer which closed in April 2015, recorded at cost, net of disposed shares.

(3) (+) Net debt position; (-) Net cash position

(4) Includes "Deferred Income", "Provisions", "Other non-current liabilities", "Deferred tax liabilities", "Trade and other payables" and "Other current liabilities". Excludes "Other financial liabilities".

### (\*) FIRST-TIME ADOPTION OF "IFRS 16 LEASES"

IFRS 16 Leases establishes that a lessee must recognize an asset in the balance sheet according to the right of use derived from the lease and, at the same time, must recognize a liability, which reflects the obligation to make lease payments during this term.

Damm Group, for this H1 Selected Financial Information disclosure, has opted for retroactive application of this standard, with the accumulated impact of the initial application, whereby comparative information is not restated but the cumulative effect of initially applying the standard is presented at 1 January 2019, recognizing the asset at the same value as the liability.

According to this option, the impact on consolidated Financial Statements on the date of first application of IFRS 16 Leases is as follows:

(Expressed in millions of euros)	<u>1 January</u> <u>2019</u>
Non-current assets	132.2
Current assets (1)	-
Total Assets/Liabilities	132.2
Equity (excluding "Treasury shares") (2)	-
Net Financial Debt (including "Treasury shares") (3)	-
Other liabilities (4)	132.2

In the first half of 2019, the impact of the application of IFRS 16 Leases is as follows:

(Expressed in millions of euros)	<u>H1</u> <u>2019</u>
Consolidated Revenue (including "Other operating income")	-
EBIT (Operating profit)	1.4
Depreciation and amortisation	(12.8)
Interest of lease contracts	(1.4)
EBT (Pre-tax profit)	-
Profit attributed to parent company	-